

01/28/21
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MEA RETIREMENT REVENUE AND EXPENSE STATEMENT December 31, 2020

	December CURRENT	12/31/19 YTD-ACTUAL	2020-21 BUDGET	12/31/20 YTD-ACTUAL
REVENUE:				
INTEREST INCOME	0.00	5,541.17	470,200.00	0.00
DIVIDEND INCOME	0.00	519.69	0.00	0.00
INCOME DISTRIBUTIONS- AMALGAMATED	0.00	113.50	0.00	10.12
GAIN/LOSS ON INVESTMENTS	0.00	89.16	0.00	541.50
UNREALIZED GAIN/LOSS ON INVESTMENTS	582,061.12	1,032,131.48	0.00	1,324,703.62
NEA GRANT-CHAPTER DEVELOPMENT	0.00	6,404.82	0.00	6,404.82
NEA GRANT-MENTORING IN PREP PROGRAMS	0.00	5,818.44	0.00	4,056.13
NEA GRANT-INTERGENERATIONAL MENTORING	0.00	4,228.32	0.00	4,228.32
NEA GRANT - MEMBERSHIP RECRUITMENT	0.00	7,950.82	0.00	7,950.82
NEA GRANT - RETIRED ORGANIZING PROJECT	0.00	3,722.50	0.00	3,722.50

Total REVENUE	582,061.12	1,066,519.90	470,200.00	1,351,617.83

EXPENSES:				
INTEREST EXPENSE/BANK FEES	71.10	254.61	800.00	283.47
INVESTMENT FEES	0.00	21,514.48	80,000.00	19,875.23
SECRETARIAL EXPENSE	4,394.93	28,650.06	150,000.00	17,789.98
ANNUAL MEETING PLANNING COMMITTEE	0.00	150.63	35,000.00	0.00
RETIRED BUDGET COMMITTEE	0.00	0.00	3,000.00	0.00
COMMITTEE LEADERSHIP/CHAIRS	0.00	1,033.71	1,500.00	0.00
BOARD MEMBER IN REGION EXPENSES	0.00	259.26	800.00	39.10
CHAPTER DEVELOPMENT COMMITTEE	0.00	0.00	2,100.00	0.00
NEA DELEGATES	0.00	0.00	38,000.00	0.00
BOARD MEETINGS	0.00	9,430.71	21,000.00	0.00
BRD MEMBER TECHNOLOGY	1,000.00	0.00	0.00	2,996.36
COMMUNICATIONS COMMITTEE	0.00	4,621.21	10,000.00	600.00
ELECTIONS COMMITTEE	0.00	0.00	1,500.00	0.00
CONFERENCE TABLE COMMITTEE	0.00	0.00	500.00	0.00
CONSTITUTION AND BYLAWS COMMITTEE	0.00	0.00	1,000.00	0.00
MiARA MEMBERSHIP FEES	0.00	0.00	5,000.00	0.00
MiARA MEETING EXPS/TRAVEL	0.00	359.02	1,500.00	0.00
MISCELLANEOUS	0.00	0.00	500.00	0.00
CHPTS TAX EXEMPT STATUS	0.00	600.00	3,000.00	0.00
OFFICE SUPPLIES	0.00	314.68	5,000.00	4,451.15
CONTINGENCY	1.03	3.70	5,000.00	54.42
POSTAGE	31.35	270.50	3,000.00	238.48

WORKSHOPS/CONFERENCES	0.00	1,437.05	8,500.00	0.00
PRESIDENTS CONCLAVE	0.00	6,136.46	7,000.00	21.00
MICHIGAN RETIREMENT REPORT	0.00	17,321.20	50,000.00	8,573.16
LPIC	0.00	1,235.75	3,000.00	0.00
CHAPTER DEVELOPMENT MATCHING FUND	0.00	0.00	1,000.00	0.00
NEA GRANT-MENTORING IN PREP PROGRAMS	0.00	565.68	0.00	50.00
MENTORING IN PREP PROGRAM MATCHING FUNDS	0.00	782.83	1,000.00	0.00
MEMBER RECRUITMENT MATCHING FUNDS	0.00	0.00	1,000.00	0.00
ORGANIZING PROJECT MATCHING FUNDS	0.00	0.00	1,000.00	0.00
MENTORING COMMITTEE	0.00	22.90	0.00	0.00
EXECUTIVE COMMITTEE	0.00	1,575.04	5,000.00	0.00
OFFICERS	0.00	3,492.94	7,000.00	842.73
OFFICERS STIPENDS	0.00	0.00	17,500.00	0.00
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Total EXPENSES	5,498.41	100,032.42	470,200.00	55,815.08
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EXCESS REVENUE OVER EXPENSES	576,562.71	966,487.48	0.00	1,295,802.75
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(OVER)/UNDER
BUDGET

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0.00

(10.12)

(541.50)

(1,324,703.62)

(6,404.82)

(4,056.13)

(4,228.32)

(7,950.82)

(3,722.50)

(881,417.83)

516.53

60,124.77

132,210.02

35,000.00

3,000.00

1,500.00

760.90

2,100.00

38,000.00

21,000.00

(2,996.36)

9,400.00

1,500.00

500.00

1,000.00

5,000.00

1,500.00

500.00

3,000.00

548.85

4,945.58

2,761.52

8,500.00
6,979.00
41,426.84
3,000.00
1,000.00
(50.00)
1,000.00
1,000.00
1,000.00
0.00
5,000.00
6,157.27
17,500.00

414,384.92

(1,295,802.75)

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