

Proposed MEA-Retired Budget

2021-2022

	2019-2020 Final	2020-2021 Budget	2020-2021 Budget As of 11/30/2021	PROPOSED 2021-2022 Budget
REVENUE	\$ 303,573.60	\$ 470,200	\$ 26,914.21	\$ 482,800.00
EXPENSES				
Interest Expense/Bank Fees	\$ 816.12	\$ 800	\$ 212.37	\$ 900
Investment Fees	\$ 58,777.75	\$ 80,000	\$ 19,875.23	\$ 80,000
Secretarial Expenses	\$ 75,035.50	\$ 150,000	\$ 13,395.05	\$ 150,000
Board Member in Region Expenses	\$ 343.00	\$ 800	\$ 39.10	\$ 800
Committees				
Annual Meeting (1)	\$ 980.73	\$ 35,000	\$ -	\$ 35,000
Budget	\$ 963.53	\$ 3,000	\$ -	\$ 3,000
Chapter Development (2)	\$ -	\$ 2,100	\$ -	\$ 2,100
Committee Leadership	\$ 1,033.71	\$ 1,500	\$ -	\$ 1,500
Communications/Public Relations (Internal & External) (3) (4)	\$ 9,011.21	\$ 10,000	\$ 600.00	\$ 10,000
Conference Table	\$ -	\$ 500	\$ -	\$ 500
Constitution and Bylaws	\$ -	\$ 1,000	\$ -	\$ 1,000
Elections (5)	\$ 1,018.54	\$ 1,500	\$ -	\$ 1,500
LPIC	\$ 1,235.75	\$ 3,000	\$ -	\$ 3,000
DrGrant\$99	\$ -	\$ -	\$ 1,996.36	\$ 5,000
Contingency	\$ 17,552.99	\$ 5,000	\$ 53.39	\$ 5,000
Office Supplies	\$ 550.62	\$ 5,000	\$ 4,451.15	\$ 7,000
Postage	\$ 1,071.02	\$ 3,000	\$ 207.13	\$ 3,000
Miscellaneous	\$ -	\$ 500	\$ -	\$ 500
MiARA - Michigan Alliance for Retired Americans - Membership	\$ 5,000.00	\$ 5,000	\$ -	\$ 5,000
MiARA - Expenses (7)	\$ 551.17	\$ 1,500	\$ -	\$ 1,500
Presidents' Conclave	\$ 6,199.10	\$ 7,000	\$ 21.00	\$ 7,500
Workshops/Conferences	\$ 2,429.88	\$ 8,500	\$ -	\$ 8,500
Chapter Seeking Tax Exempt Status (8)	\$ 600.00	\$ 3,000	\$ -	\$ 3,000

Board Meetings	\$ 18,956.69	\$ 21,000	\$ -	\$ 21,000
Executive Committee	\$ 3,364.65	\$ 5,000	\$ -	\$ 5,000
Officer Expenses	\$ 4,365.78	\$ 7,000	\$ 842.73	\$ 7,000
Officers' Stipend (9)	\$ 17,500.00	\$ 17,500	\$ -	\$ 17,500
NEA Grant - Chapter Development at the Local Level		\$ -	\$ -	\$ -
Chapter Development at the Local Level Matching Funds	\$ -	\$ 1,000	\$ -	\$ 1,000
NEA Grant - Member Recruitment		\$ -	\$ -	\$ -
Member Recruitment Matching Funds	\$ -	\$ 1,000	\$ -	\$ 1,000
NEA Grant- Mentoring in Prep Programs	\$ 1,762.31	\$ -	\$ 50.00	\$ -
Mentoring in Prep Program Matching Funds	\$ -	\$ 1,000	\$ -	\$ 1,000
NEA Grant - Organizing Project		\$ -	\$ -	\$ -
Organizing Project Matching Funds	\$ -	\$ 1,000	\$ -	\$ 1,000
Michigan Retirement Report 10)	\$ 47,157.37	\$ 50,000	\$ 8,573.16	\$ 55,000
NEA-Retired Annual Meeting Delegates (11)	\$ -	\$ 38,000	\$ -	\$ 38,000
	\$ 276,277.42	\$ 470,200	\$ 50,316.67	\$ 482,800
Mileage reimbursement will be at the IRS rate.				
1. Delegates to the Annual Meeting will be urged to carpool, pay \$15.00 towards the cost of morning coffee and lunch (less than one-half of actual cost), and responsible for the costs of parking (if any).				
2. This includes funds for Chapter seed money and membership recruitment.				
3. This includes the stipend for Constant Contact and Website.				
4. Combining the Communications and Public Relations Committees				
5. Combining MEA-Retired Elections and Elections Committee				
6. Reimbursement up to \$500 toward the purchase of a laptop.				
7. This will include partial expenses for our MiARA delegates.				
8. Reimbursement for Chapters seeking Tax Exemption Status.				
9. President \$6500, Vice President \$5500, Secretary/Treasurer \$5500.				
10. This is for five issues of the <i>Michigan Retirement Report</i> .				
11. MEA-Retired will fund each of their 38 delegates to the NEA-Retired Annual Meeting the amount of \$1000.00.				
MEA-Retired Budget Committee				
Daniel Rudd, Chair				

Judy K Daley - Earl W Eliason - Jack E Ellis - Colleen G Ford - Kenneth J Krause - Susan Y Pagen - A Dean Parling - Katherine A Walker-Telma